



EMERGENCE APPOINTS A NEW CHAIRMAN

Paris, 4 June 2024 – The Emergence General Meeting at the end of May decided, at the proposal of its Board of Directors, to appoint MACIF, represented by Sabine Castellan-Poquet, as Chairman of the SICAV dedicated to accelerating the most talented and distinctive entrepreneurial asset management companies.

This decision was taken in accordance with the SICAV's articles of association, which provide for the appointment of a chairman every two years. MACIF takes over as Chairman from the Caisse des Dépôts, represented by Joël Prohin. At the proposal of the new Chairman, Joël Prohin becomes Vice-Chairman.

This renewal process helps to ensure the vitality of Emergence's governance, supported by all the institutional investors who financially support this market initiative and who, as directors, participate in the SICAV's strategic decisions.

This change reflects the shareholders' desire to continue the success story achieved during the four-year chairmanship of the Caisse des Dépôts. During this time, Emergence's original positioning has been confirmed with the support of young high-potential asset management companies, within a selection scope extended to the European Union (Emergence Europe sub-fund) or offering funds qualifying for the marketplace initiative led by Philippe Tibi (Emergence Techs for Good sub-fund) and for an investment period now extended to at least five years. The SICAV's appeal to institutional investors has been strengthened with the implementation of an ESG policy in line with their expectations that encourages sustainable investment best practices among the entrepreneurial asset managers selected.

As new Chairman, MACIF – represented by Sabine Castellan-Poquet – intends to complete the ambitious projects initiated by Emergence.

The process of **transforming the operational structure** of Emergence will be finalised with the creation of a third party asset management company separated from the financial management of the sub-funds. Appointment of a delegatee to manage the SICAV is currently under way after a competitive selection process and the final decision will be made public in the next few weeks.

The **recruitment of new institutional investors** will continue, following the recent arrival of CCR Re as a new shareholder, bringing the total number of new shareholders to 17. This ambition aims to establish additional, more diversified, financial resources to promote sufficient growth in the selected entrepreneurial management funds and to increase the unit amounts allocated as opportunities arise.

In addition, **deployment of the Emergence Techs for Good sub-fund – which is eligible for and supports the second phase of the Tibi initiative – will be extended.** This sub-fund, which currently has €100 million under management, has already received an additional €50 million from Emergence

investors. The SICAV now plans to continue increasing its investments in small but successful funds eligible for the Tibi initiative and whose investment strategy contributes effectively to financing listed French and European technology companies.

Emergence will step up its responsible approach to raise awareness among selected asset management companies of institutional requirements in terms of SRI. As such, the new Chairman will support the forthcoming publication of a guide, at the initiative of the ESG Commission chaired by Karine Leymarie of MAIF, on the extra-financial reporting criteria favoured by Emergence's institutional investors. Given the rapidly changing environment, an update of the ESG policy is also on the agenda.

Finally, **discussions will be undertaken to ensure that the future Emergence sub-funds are best suited to the institutional investors' vision** regarding the development of funds managed by emerging management companies. Indeed, an announcement is expected soon on the process of launching a seventh sub-fund linked to the ESG investment theme.

"I am very honoured to represent MACIF as Chairman of Emergence and to take over from Caisse des Dépôts and Joël Prohin in particular, who I would like to take this opportunity to thank for his valuable actions, recognised by all the investors in the SICAV's current financing round. Building on the trust of Emergence's shareholders, and with the support of Joël Prohin as the new Vice-Chairman, the Chief Executive Officer, Bertrand du Guerny, the chairmen of the Innovation and ESG committees, and with the support of all the directors, I will enthusiastically lead the many projects launched or planned. These projects will be fully and gradually deployed for the benefit of the entrepreneurial management companies that we wish to see develop and of the Paris financial centre," says Sabine Castellan-Poquet, Chairman of Emergence.

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About Sabine Castellan-Poquet



Sabine Castellan-Poquet has spent her entire career in asset management. She has been Chief Investment Officer of Macif, within the Aéma Group, since January 2017. She joined the Macif Group in 2012 as Deputy Chief Investment Officer. An actuary by training (1992), she held positions as a bond manager and head of securities and treasury management at Maif, which she joined in 1998.

About Emergence

Emergence is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies mainly based in or with locations in France and to entrust them with capital to manage, thus helping them to grow and expand internationally. With the support of its delegated financial manager, NewAlpha AM, Emergence invests for at least five years in one of their funds, selected to help it top the mark of €100 million in assets under management and ease institutional and regulatory constraints (investment ratios). Since its

creation in early 2012, the Emergence SICAV fund has launched six sub-funds, Absolute Performance and Absolute Performance II (€307m), Actions I (€200m), Actions II (€320m), Europe (€221m) and Techs for Good (€150m), through which it has accelerated over 40 funds with an average size of €51 million before investment. At the end of 2023, 17 asset management companies were in active partnership with Emergence, whose fundraising round brought together 16 major institutional investors. By actively contributing to the growth of talent in entrepreneurial asset management, Emergence has become a recognised asset that strengthens the attractiveness of the Paris financial centre and its positioning as an essential hub for asset management in the European Union post-Brexit. <https://www.emergence-acceleration.com>